

09th June 2025

Forecast NIFTY / SENSEX

Nifty indicated a strong bullish candle on the daily chart post the RBI policy outcome, which boosted the overall sentiment of the market players and closed on a strong note above the 25000 level to anticipate a further rise in the coming days. The index has gained strength, with most of the frontline stocks indicating a positive revival to expect for further gains, and once the recent peak of 25116 zone is breached decisively, one can expect fresh targets of 25600 and 26000 levels in the coming days. **Sensex**, after a long time, has indicated a strong bullish candle to close near the 82200 zone to improve the bias and sentiment, anticipating a fresh upward move in the coming days. The index has support at the significant 20DMA zone of the 81600 level to strengthen the trend and has opened the targets of the 83200 and 84500 levels on the upside. The support for the day is seen at 24800 levels, while the resistance is seen at 25300 levels.

BANKNIFTY / BANKEX

BankNifty gave a strong breakout above the tough resistance of the 55800-56000 zone with a bullish candle formation on the daily chart to enter a new territory and can expect further upward movement in the coming days. The index has overall strengthened the trend further, with most of the PSU banks also beginning to participate in the rally to support the benchmark index, and we can anticipate fresh upside targets of 57700 and 60000 levels in the coming days. **Bankex** witnessed one of the best sessions in recent times, almost retesting the previous peak zone of the 63800 level, with most of the frontline banking stocks along with PSU banks gaining strength, leading from the front. The index has now opened the gates for upside targets of 64500 and 66000 levels in the coming days, with the 61800 level maintained as the important and crucial support zone as of now, which needs to be sustained. BankNifty would have the daily range of 56000-57300 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25003.05	2	24812	24543	24773	24901	25131	25259
Bank Nifty	56578.40	2	56174	55109	55844	56269	57004	57430
Sensex	82188.99	2	81589	80717	81453	81876	82613	83036
Bankex	63556.36	1	63220	62008	62782	63235	64009	64462

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Jun-2025	BUY	RCF	163	170	160	162.95	-0.03%	164.85	1.13%
6-Jun-2025	BUY	INDUSIND BANK	830	860	815	822.85	-0.86%	845.85	1.91%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Jun-2025	BUY	VEDANTA	448	460	442	448.05	0.01%	449.50	0.33%
6-Jun-2025	BUY	PRINCE PIPES	334	360	325	334.30	0.09%	336.00	0.60%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
21-Apr-2025	BUY	COAL INDIA	402	450	380	398.95	-0.76%	417.25	3.79%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4268.00	4.89%	4454.60	9.48%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1428.50	2.77%	1526.90	9.85%
23-May-2025	BUY	HIND COPPER	238	290	215	256.08	7.60%	261.76	9.98%
27-May-2025	BUY	VPRPL	184	230	170	169.50	-7.88%	195.00	5.98%
27-May-2025	BUY	CAMS	4019	5000	3600	4262.10	6.05%	4317.00	7.41%
30-May-2025	BUY	SBIN	801	900	770	813.05	1.50%	822.55	2.69%
30-May-2025	BUY	UNION BANK	144	167	137	153.28	6.44%	158.65	10.17%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	1999.60	1.92%	2007.90	2.34%
3-Jun-2025	BUY	TORRENT POWER	1417	1637	1340	1408.00	-0.64%	1453.80	2.60%
4-Jun-2025	BUY	RITES LTD	298	390	270	300.15	0.72%	316.00	6.04%
6-Jun-2025	BUY	RK FORGE	630	730	600	656.75	4.25%	672.90	6.81%
6-Jun-2025	BUY	JSW ENERGY	521	620	490	522.85	0.36%	523.95	0.57%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	146.41	16.66%	148.00	17.93%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	399.75	6.60%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	428.65	19.07%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	171.28	17.40%	178.70	22.48%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	940.90	23.80%	974.35	28.20%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
19-Mar-2025	BUY	HIND ZINC	454	550	400	505.00	11.23%	BOOK PROFIT	Technical Pick
29-May-2025	BUY	IDEA FORGE	533	650	490	600.00	12.57%	BOOK PROFIT	Technical Pick
5-Jun-2025	BUY	BEL	394	405	388	390.70	-0.84%	Time Out	BTST
5-Jun-2025	BUY	HIND ZINC	496	500	465	502.25	1.26%	Time Out	BTST
5-Jun-2025	BUY	RELIGARE	232	250	225	236.00	1.72%	Time Out	BTST
6-Jun-2025	BUY	INDUSTOWER	389	400	385	392.00	0.77%	BOOK PROFIT	BTST
5-Jun-2025	BUY	HIMATSINGKA SEIDE	152	162	148	148.82	-1.90%	Time Out	Momentum Call
5-Jun-2025	BUY	WELSPUN LIVING	142	152	138	138.00	-2.82%	Stop Loss	Momentum Call
5-Jun-2025	BUY	EDELWEISS	107	115	103	105.60	-1.31%	Time Out	Momentum Call
5-Jun-2025	BUY	JINDAL SAW	219	240	213	217.85	-0.53%	Time Out	Momentum Call
5-Jun-2025	BUY	TD POWER SYSTEM	514	530	502	502.00	-2.24%	Stop Loss	Momentum Call
5-Jun-2025	BUY	POKARNA	1072	1120	1050	1090.00	1.68%	BOOK PROFIT	Momentum Call
6-Jun-2025	BUY	JSW ENERGY	516	530	505	522.85	1.33%	BOOK PROFIT	Momentum Call
6-Jun-2025	BUY	FACT	1065	1130	1030	1030.00	-3.29%	Stop Loss	Momentum Call